



# Bridge Loan Application

## LOAN INFORMATION

### PURPOSE OF LOAN

- Purchase
- Refinance

### LOAN TERM

- 12 months

### PURCHASE PRICE

\$ \_\_\_\_\_

### AS-IS-VALUE (AIV)

\$ \_\_\_\_\_

### LOAN AMOUNT REQUESTED

\$ \_\_\_\_\_

### ACQUISITION DATE

### TARGET CLOSING DATE

### CONTRACT EXPIRATION DATE

### ACCEPTED PURCHASE AND SALE AGREEMENT?

Purchase only

- Yes
- No

### IS THIS A HUD HOME?

- Yes
- No

### SELLER CONCESSIONS

### ASSIGNMENT FEES

\_\_\_\_\_

\_\_\_\_\_

### CLOSING AGENT

Providing inaccurate contact information can delay your loan file.

#### NAME

\_\_\_\_\_

#### EMAIL

\_\_\_\_\_

#### PHONE

\_\_\_\_\_

### INSURANCE AGENT

#### NAME

\_\_\_\_\_

#### EMAIL

\_\_\_\_\_

#### PHONE

\_\_\_\_\_

PROPERTY INFORMATION

PROPERTY ADDRESS

\_\_\_\_\_

CITY

\_\_\_\_\_

PROPERTY TYPE

- Single-Family Residence
- Town home
- Condo
- 2-4 Plex

STATE

\_\_\_\_\_

ZIP CODE

\_\_\_\_\_

PROPERTY ACCESS

In order to process this loan file, interior access is required.

CONTACT NAME

\_\_\_\_\_

CONTACT EMAIL

\_\_\_\_\_

CONTACT PHONE NUMBER

\_\_\_\_\_

PROPERTY ACCESS INSTRUCTIONS

\_\_\_\_\_

PROJECT DETAILS

SUMMARY OF EXIT STRATEGY

\_\_\_\_\_

REHAB FUNDS IN ADDITION TO LOAN AMOUNT?

- Yes
- No

SUMMARY OF PLANS FOR REPAIR

\_\_\_\_\_

ESTIMATED COST OF REHAB

\$ \_\_\_\_\_

ESTIMATED DAYS REQUIRED

\_\_\_\_\_

AFTER REPAIR PROPERTY VALUE

\$ \_\_\_\_\_

## BORROWER INFORMATION

A thorough background check will be conducted.

INDIVIDUAL BORROWER

Applicant Borrower Information

LEGAL NAME

SOCIAL SECURITY NUMBER

DATE OF BIRTH

EMAIL

ESTIMATED FICO

MARITAL STATUS

PHONE NUMBER

Unmarried (includes single, divorced, widowed)

HOME ADDRESS

HAVE YOU EVER HAD A BANKRUPTCY?

Yes

No

IS YES, WAS THIS DISCHARGED?

Yes

No

IF YES, WHEN?

DO YOU HAVE ANY LIENS OR JUDGMENTS AGAINST YOU?

Yes

No

IF YES, HOW MUCH IS OWED?

ENTITY BORROWER

Business & Borrower Information

ENTITY NAME

EIN

ENTITY TYPE

ENTITY ADDRESS

STATE OF INCORPORATION

**BORROWER INFORMATION, CONT.**

ENTITY BORROWER I      Entity Member I (at least 49% ownership or authority to manage)

ENTITY NAME	PHONE NUMBER	SOCIAL SECURITY NUMBER
_____	_____	_____
ENTITY ADDRESS		DATE OF BIRTH
_____		_____
EMAIL		
_____		

ENTITY BORROWER II      Entity Member II (at least 49% ownership or authority to manage)

ENTITY NAME	PHONE NUMBER	SOCIAL SECURITY NUMBER
_____	_____	_____
ENTITY ADDRESS		DATE OF BIRTH
_____		_____
EMAIL		
_____		

**BORROWER FINANCES**

AMOUNT OF LIQUID ASSETS	NET WORTH	MONTHLY INCOME
\$ _____	\$ _____	\$ _____
MONTHLY EXPENSES		
\$ _____		

BORROWER PROPERTIES      In order to count as experience, you or an entity you are part of need to be on title.

TOTAL # OF PROPERTIES OWNED	TOTAL PROPERTY ASSETS
_____	_____
TOTAL PROPERTY LIABILITIES	NUMBER OF PURCHASES EVER
_____	_____
NUMBER OF PURCHASES IN LAST 12 MONTHS	NUMBER OF PURCHASES IN LAST 6 MONTHS
_____	_____
AVERAGE PURCHASE PRICE	
_____	

DESCRIBE EXPERIENCE WITH SIMILAR PROJECTS

## GUARANTOR INFORMATION

GUARANTOR LEGAL NAME

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SOCIAL SECURITY NUMBER

---

DATE OF BIRTH

---

U.S. CITIZEN OR PERMANENT RESIDENT?

Yes

No

EMAIL

---

MARITAL STATUS

Select guarantor marital status...

---

PHONE NUMBER

---

HOME ADDRESS

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## REQUIRED DOCUMENTS



### PROPERTY

- Executed purchase sale agreement and any addenda
- Executed broker disclosures
- If a community property state, we require the Spousal Consent executed by both parties in the marriage
- Scope of work (template available)
- Preliminary title report:
  - Include 24 month chain of title or deed
  - Property address and APN references in report
  - Closing Protection Letter
  - Tax Certificate
  - Contact information where we will send closing documents
- Hazard Insurance



### BORROWER

- Formation document
  - If borrower is a Corporation, we require the Articles of Incorporation, stamped and filed with the state
  - If the borrower is a Limited Liability Company, we require the Articles of Organization, stamped and filed with the state
- 3 months of bank-issued statements for the borrower. If the borrower is an entity, we require 3 months of the entity's bank statements. If the borrower is an individual, we require 3 months of the borrower's personal statements.
- Voided check for ACH auto-debit. This voided check needs to coordinate with the bank statements provided.
- Schedule of real estate owned and past projects (template available)
- Executed Borrower Authorization
- Organizational Agreement:
  - If the borrower is a corporation, we require the entity's bylaws executed by all members of the entity
  - If the borrower is an LLC, we require Operating Agreement, executed by all members of the entity
  - If the state in which your entity is formed doesn't require an organizational agreement, please execute the Borrower Authorization form